

## INTERIM STATEMENT

Statement of comprehensive income (form 6)

30-Sep-19

"FAST CREDIT CAPITAL" UCO CJSC, 20 G. Hovsepyan str., Nork-Marash, Yerevan, RA

|  | 01/07/2019-<br>30/09/2019<br>(unverified) | 01/01/2019-<br>30/09/2019<br>(unverified) | 01/07/2018-<br>30/06/2018<br>(unverified) | 01/01/2018-<br>30/09/2018<br>(unverified) |
|--|---|---|---|---|
| <i>(thousand drams)</i>                  |   |   |   |   |
| Interest and other income                | 2,023,020                                 | 5,714,853                                 | 1,621,071                                 | 4,790,932                                 |
| Interest and other expenses              | (606,440)                                 | (1,775,929)                               | (555,521)                                 | (1,742,237)                               |
| <b>Net interest income</b>               | <b>1,416,580</b>                          | <b>3,938,923</b>                          | <b>1,065,550</b>                          | <b>3,048,695</b>                          |
| Commission and other income              | 248                                       | 1,544                                     | 331                                       | 1,487                                     |
| commission and other expenses            | (2,726)                                   | (7,809)                                   | (5,855)                                   | (11,100)                                  |
| <b>net commission and other payments</b> | <b>(2,478)</b>                            | <b>(6,265)</b>                            | <b>(5,524)</b>                            | <b>(9,613)</b>                            |
| Net foreign exchange income              | 82,184                                    | 228,016                                   | 59,089                                    | 132,633                                   |
| Other operating income                   | 56,736                                    | 74,281                                    | 14,521                                    | 80,576                                    |
| Impairment losses                        | (586,211)                                 | (1,126,432)                               | (84,001)                                  | (323,021)                                 |
| staff costs                              | (424,123)                                 | (1,252,030)                               | (343,981)                                 | (1,021,687)                               |
| Other operating expenses                 | (118,418)                                 | (398,774)                                 | (155,844)                                 | (424,564)                                 |
| <b>Profit before income tax</b>          | <b>424,271</b>                            | <b>1,457,718</b>                          | <b>549,810</b>                            | <b>1,483,019</b>                          |
| Income tax expense /charge/              | (85,830)                                  | (289,469)                                 | (116,319)                                 | (302,986)                                 |
| <b>Profit after income tax</b>           | <b>338,441</b>                            | <b>1,168,249</b>                          | <b>433,491</b>                            | <b>1,180,033</b>                          |

Statement validation date 14/10/2019թ.

Executive Officer \_\_\_\_\_ H. Ghonjeyan

Chief Accountant \_\_\_\_\_ L. Movsisyan

INTERIM STATEMENT  
Statement of financial position  
30-Sep-19

| (thousand drams)                           | 9/30/2019<br><b>(unverified)</b> | 12/31/2018<br><b>(verified)</b> |
|--|----------------------------------|---------------------------------|
| <b>Assets</b>                              |                                  |                                 |
| Cash and cash equivalents                  | 1,369,049                        | 1,784,782                       |
| Loans and advances to customers            | 33,501,243                       | 27,621,788                      |
| Property, equipment and intangible assets  | 374,675                          | 365,992                         |
| Deferred tax assets                        | 35,332                           | 47,126                          |
| Other assets                               | 186,050                          | 188,710                         |
| <b><u>Total assets</u></b>                 | <b><u>35,466,348</u></b>         | <b><u>30,008,398</u></b>        |
|  |                                  |                                 |
| Liabilities and equity                     |                                  |                                 |
| Liabilities                                |                                  |                                 |
| Liabilities to financial institutions      |                                  |                                 |
|  | 8,225,120                        | 5,541,195                       |
| borrowings                                 |                                  |                                 |
| issued securities                          | 20,296,453                       | 18,694,544                      |
| Current income tax liabilities             | 584,443                          | 603,387                         |
| Other liabilities                          | 169,113                          | 250,918                         |
|  | 379,725                          | 275,108                         |
| <b><u>Total liabilities</u></b>            | <b><u>29,654,853</u></b>         | <b><u>25,365,152</u></b>        |
| Equity                                     |                                  |                                 |
| Share capital                              | 3,000,000                        | 3,000,000                       |
| main reserves                              | 378,755                          | 308,755                         |
| Retained earnings                          | 2,432,740                        | 1,334,491                       |
| <b><u>Total own capital</u></b>            | <b><u>5,811,496</u></b>          | <b><u>4,643,246</u></b>         |
| <b><u>Total equity and liabilities</u></b> | <b><u>35,466,348</u></b>         | <b><u>30,008,398</u></b>        |

Statement validation date 14/10/2019թ.

|                   |  |              |  |
|-------------------|--|--------------|--|
| Executive Officer |  | H. Ghonjeyan |  |
| Chief Accountant  |  | L. Movsisyan |  |

INTERIM STATEMENT  
Statement on changes in equity  
30-Sep-19

| <i>(thousand drams)</i>  | Share capital | Main reserves | Retained earnings | Total     |
|--|---------------|---------------|-------------------|-----------|
| <b>Balance as of the beginning of the period</b>   |               |               |                   |           |
| <b>January 1, 2018 (unverified)</b>  | 2,000,000     | 259,755       | 962,299           | 3,222,054 |
| Impact of IFRS 9 as of January 1, 2018   |               |               | 170,281           | 170,281   |
| <b>The restated balance as of January 1, 2018. (unverified)</b>                                  | 2,000,000     | 259,755       | 1,132,580         | 3,392,335 |
| Net profit for the period  |               |               | 1,180,033         | 1,180,033 |
| Dividends  |               |               | (910,000)         | (910,000) |
| Investments in the share capital   | 500,000       |               |                   | 500,000   |
| Other comprehensive income   |               | 49,000        | (49,000)          | -         |
| <b>The balance as of September 30, 2019. (unverified)</b>  | 2,500,000     | 308,755       | 1,353,613         | 4,162,368 |
|  | Share capital | Main reserves | Retained earnings | Total     |
| <b>comparable interim period of the current year (increasing from the beginning of the year)</b> |               |               |                   |           |
| <b>The balance as of January 1, 2019</b>   | 3,000,000     | 308,755       | 1,334,491         | 4,643,246 |
| Net profit for the period  |               |               | 1,168,249         | 1,168,249 |
| Dividends  |               |               |                   | -         |
| Investments in the share capital   |               | 70,000        | (70,000)          | -         |
| Other comprehensive income   |               |               |                   | -         |
| <b>The balance as of September 30, 2019. (unverified)</b>  | 3,000,000     | 378,755       | 2,432,740         | 5,811,495 |

|                   |       |              |
|-------------------|-------|--------------|
| Executive Officer | _____ | H. Ghonjeyan |
| Chief Accountant  | _____ | L. Movsisyan |



INTERIM STATEMENT  
Statement of cash flows  
30-Sep-19

(thousand drams)

| ITEM  | 01/01/2019-<br>30/09/2019<br>(unverified) | 01/01/2018-<br>30/09/2018<br>(unverified) |
|---|---|---|
| <b>Cash flows from operating activities</b>                                     |   |   |
| <b><i>Net cash flows before changes in operating assets and liabilities</i></b> | <b>1,859,663</b>                          | <b>2,509,419</b>                          |
| Interest receipts   | 4,521,230                                 | 3,783,895                                 |
| Interest payments   | (2,251,630)                               | (1,803,598)                               |
| Commission payments   | (7,802)                                   | (95,339)                                  |
| Net receipts/(payments) from foreign exchange                                   | 187,181                                   | 150,171                                   |
| Commission receipts   | 834,562                                   | 705,527                                   |
| Salaries and other related payments   | (1,212,910)                               | (1,100,315)                               |
| Other income and expenses from operating activities                             | (210,969)                                 | 869,076                                   |
| <b><i>Cash flows before changes in operating assets and liabilities</i></b>     | <b>(6,967,858)</b>                        | <b>(4,538,359)</b>                        |
| Decrease/(increase) of advances   | (6,967,858)                               | (4,538,359)                               |
| Increase/(decrease) of borrowed loans   |   |   |
| <b><i>Net cash from operating activities before income tax paid</i></b>         | <b>(5,108,195)</b>                        | <b>(2,028,941)</b>                        |
| Income tax paid   | (359,582)                                 | (461,569)                                 |
| <b><i>Net cash flows from operational activities</i></b>                        | <b>(5,467,776)</b>                        | <b>(2,490,510)</b>                        |
| <b>Net cash flows from investing activities</b>                                 |   |   |
| Decrease of held-to-maturity investments  |   |   |
| Purchase of property, equipment and intangible assets                           | (42,502)                                  | (73,652)                                  |
| Disposal of property, equipment and intangible assets                           |   |   |
| Net cash flows from other investing activities                                  |   |   |
| <b><i>Net cash flows from investing activities</i></b>                          | <b>(42,502)</b>                           | <b>(73,652)</b>                           |
| <b>Net cash flows from financial activities</b>                                 |   |   |
| Dividends paid  | -   | (910,000)                                 |
| Increase of loans and borrowings  | 5,100,287                                 | 2,520,196                                 |
| Repayment of loans and borrowings   |   |   |
| Investments of shareholders in share capital                                    |   |   |
| Net cash flows from other financial activities                                  |   | 580,681                                   |
| <b><i>Net cash flows from financial activities</i></b>                          | <b>5,100,287</b>                          | <b>2,190,876</b>                          |
| Effect of changes in exchange rates on cash and cash equivalents                | (5,602)                                   | (25,749)                                  |
| <b>Net increase/(decrease) in cash and cash equivalents</b>                     | <b>(409,991)</b>                          | <b>(373,286)</b>                          |
| <b>Cash and cash equivalents at the beginning of the period</b>                 | <b>1,784,979</b>                          | <b>1,389,657</b>                          |
| <b>Cash and cash equivalents at the end of the period</b>                       | <b>1,369,386</b>                          | <b>990,621</b>                            |

Executive Officer H. Ghonjeyan

Chief Accountant L. Movsisyan



















































